

QUARTERLY FINANCIAL REVIEW

2ND QUARTER FY2021



Presented by:
Nancy Clark-Gonzalez, Chief Financial Officer

February 2, 2021



REVENUE COMPARISON

GENERAL FUND

REVENUE HIGHLIGHTS

Actual for FY 2021:	\$23.8 million	(70.1%)
Budgeted for FY 2021:	\$17.0 million	(50.0%)
Actual for FY 2020:	\$12.6 million	(36.8%)

Property Taxes	76.3%	(28.5% 2nd Qtr. FY2020)
Prior year taxes	81.7%	(5.5 months collected)
Sales Taxes	53.3%	(5 months collected)
Service Charges	56.0%	(EMS collections at 52.2%)
Courts	50.9%	(5 months collected)



EXPENDITURES COMPARISON

GENERAL FUND

EXPENDITURE HIGHLIGHTS

- **Actual for FY 2021: \$ 16.3 million (47.9%)**
- **Budgeted for FY 2021: \$ 17.0 million (50.0%)**
- **Actual for FY 2020: \$ 17.4 million (50.6%)**

General Government	45.9%
Public Safety	46.6%
Courts	46.6%
Public Works - Roads	51.4%



GENERAL FUND BUDGET

FY 2021 - \$33.96 million

<u>Revenues</u>	<u>Expenditures</u>
\$ 23,815,757	\$16,278,774
Difference -	\$7,536,982
(\$4,760,300) 2nd Qtr. FY 2020	



GENERAL FUND CONSOLIDATION BY TYPE

Consolidation of Expenditures by Type

First Six Months of FY

Reported in Thousands of Dollars –
i.e., \$1,000 = \$1,000,000

	2020	2021	% Increase
Salaries & Benefits	\$ 9,685	\$ 10,224	5.6%
Contracted Services	2,592	2,913	12.4%
Supplies and Materials	1,266	1,139	-10.0%
Insurance (property and liability)	486	381	-21.6%
Transfers (Intergovernmental)	1,818	1,425	-21.6%
Capital Costs	1,314	2	-99.8%
Medicare A/R Adjs Ambulances	201	195	-2.7%
Debt Service	5	0	-100%
Total Expenditures	\$ 17,367	\$ 16,279	-6.3%



CURBSIDE COLLECTION BUDGET

FY 2021 - \$1,058,430

Revenues

\$ 489,090 (46.2%)

Expenditures

\$ 541,964 (51.2%)

Difference - (\$52,874)

(\$44,051) FY 2020



EMERGENCY TELEPHONE BUDGET

FY 2021 - \$1,407,217

Revenues

\$454,839 (32.3%)

Expenditures

\$628,256 (44.6%)

Difference - (\$173,417)

(\$118,539) FY 2020



UNINCORPORATED SERVICE DISTRICT BUDGET

FY 2021 - \$1,930,106

Revenues

\$2,038,079 (105.6%)

Expenditures

\$ 909,505 (47.1%)

Difference - \$1,128,574

\$ 577,335 FY 2020



SOLID WASTE FUND BUDGET

FY 2021 - \$5,722,550

Revenues

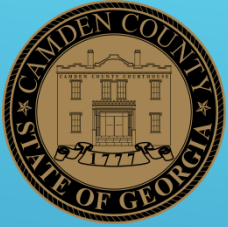
\$ 2,967,860 (51.9%)

Expenditures

\$ 2,120,456 (37.1%)

Difference - \$847,404

\$176,223 FY 2020



PROJECTIONS JUNE 30, 2021

Fund Balance/Retained Earnings – Unrestricted
 (Reported as Thousands of Dollars – i.e., \$1,000 = \$1,000,000)

	General Fund	Curbside	E911	Unincorp	Solid Waste	Total All Funds
June 30, 2020	\$4,690	\$ 61	\$493	\$908	\$6,909	\$13,061
<i>Comparison June 30, 2019</i>	3,029	171	384	95	5,791	9,471
Revenue 2 nd Qtr	23,816	489	455	2,038	2,968	29,766
Expenditure 2 nd Qtr	16,279	542	628	910	2,120	20,479
Projections January-June						
Revenue	9,752	466	791	406	2,720	14,135
Expenditures	15,900	542	630	910	4,100	22,082
Projected Balance 6/30/21	\$6,079	-\$68	\$481	\$1,532	\$6,377	\$14,401



SPLOST #7

Actual Collections: \$42,273,035

Projects

County-wide
Phase I

Public Safety Data Sharing	\$ 1,976,295
Public Safety Radio System	\$ 2,078,705
Colerain Road Evacuation	\$ 750,000
Ambulances	\$ 548,345
Cities and PSA	\$ 26,624,936
County Projects	<u>\$ 8,405,923</u>
Total	<u>\$ 40,384,204</u>



SPLOST #8

Actual Collections to Date: \$12,385,895 (17 months-average \$728,582/mo.)

Expenditures through 12/31/2020

County-wide
Phase I

Public Safety Radio Comm.	\$ 1,000,000
Property Acquisition	\$ 500,000
Cities & PSA	<u>\$ 5,369,439</u>
Total	<u>\$ 6,869,439</u>

County-wide
Phase I

- Ambulances (Purchase order \$499,232 – 2 ambulances)
- Superior Court Record Preservation
- Property Acquisition
- Library Renovation/Design
- Highway 17 (Blue Bridge) Parking Lot
- Public Health Department Facility
- Public Safety Complex

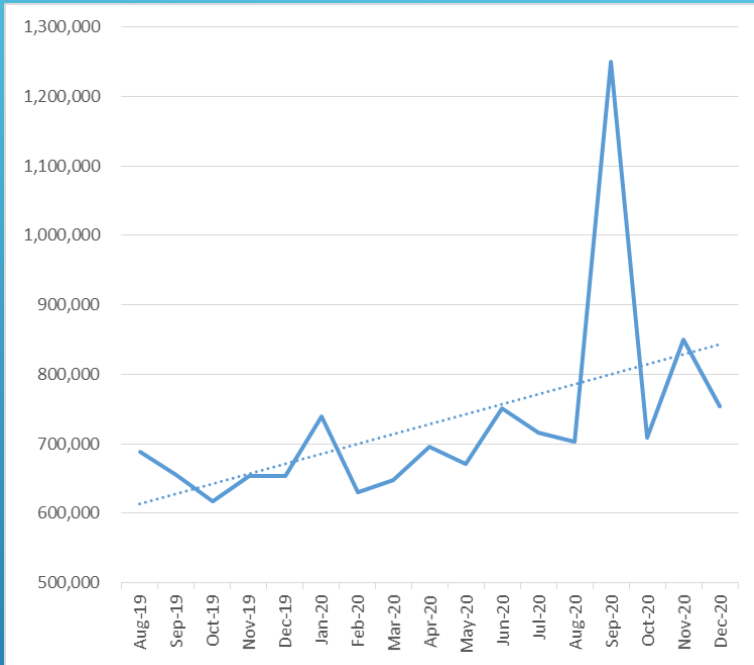


SPLOST #8

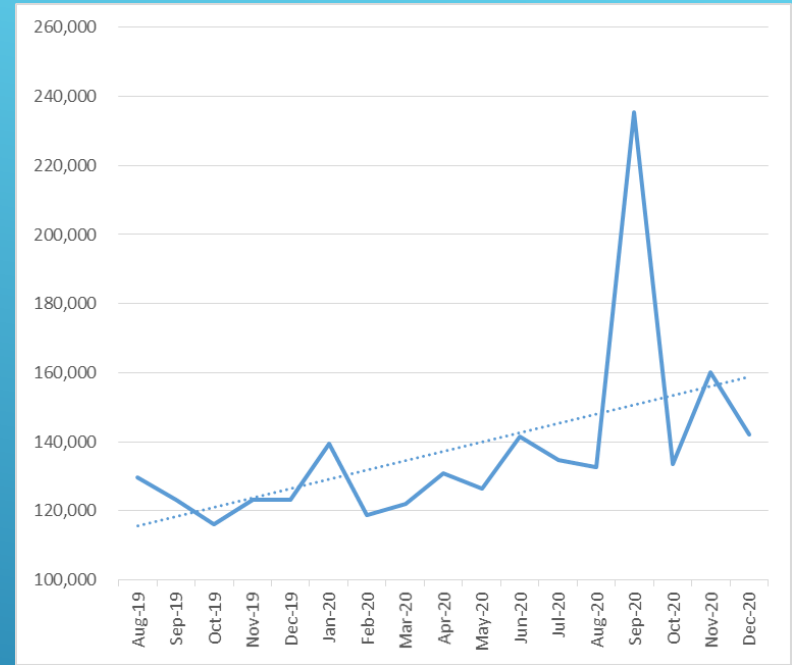
Camden County Projects

Revenues – County	\$2,333,131
<u>Project Expenditures</u>	
Various Building Renovations	\$37,500
Vehicles	\$26,592
Technology & Connection Enhancements	\$659,420
Heavy Machinery & Equipment	\$522,583
Roads	<u>\$3,427</u>
Total Expenditures County Projects	\$1,249,522
Current Balance	\$1,083,609

**SPLOST 8 REVENUE \$12,385,896
CUMULATIVE 7/2019-12/2020**



**SPLOST 8 REVENUE \$2,333,131
CUMULATIVE 7/2019-12/2020
(COUNTY)**



**IF CURRENT TREND CONTINUES
ON TRACK FOR \$53,000,000 SPLOST 8 COLLECTIONS
96% COLLECTION**

NOTE: SEPTEMBER 2020 COLLECTION AN OUTLIER – RESULT OF LOCAL RETAILER AUDIT AND ADDITION OF \$571,250 COLLECTED

CARES REVENUE & COVID19 COSTS RECAP

MARCH – DECEMBER 2020 (FY2020 & FY2021)

Revenue	Amount
CARES-Medicare	\$ 39,602
CARES-State of GA	\$879,633
CARES/HAVA Election Grant	\$ 8,200
Total	\$927,435

Expenditures	Amount
Projected loss of Medicare revenue	\$ 39,602
PPE, sneeze guards, cleaning, signage, misc.	\$170,541
Health insurance claims	\$ 68,371
Families First Coronavirus Response Act Employer Paid Leave	\$133,657
Curbside online payment fees waived	\$ 3,300
Court & jail video equip.	\$106,250
Technology	\$137,935
Overtime	\$ 25,000
Total	\$684,656

▶ **QUESTIONS / COMMENTS?**